



February 13, 2018

Dear Valued Customer,

Effective March 1, 2018, Stein Fibers, Ltd. will increase the price of all polyester staple fibers produced at our US manufacturing sites by \$0.05/lb.

Recycled raw material prices continue to climb due to significantly rising costs in the virgin polymer chain. In addition, supply disruptions across the industry have reduced the quantity of material available in the market. Freight rates have risen sharply, increasing the cost to deliver goods to our various manufacturing sites. We also continue to face upward pressure with rising wages, utilities, and insurance costs for our employees.

We understand the impact higher prices have on our customers and downstream markets. We will continue to monitor the situation and advise of any future changes that may affect your business.

We appreciate your business and your understanding of this situation. Your sales person will be in contact shortly to answer any questions regarding this announcement.

Respectfully yours,

Stein Fibers, Ltd.

